

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Katla fund – Global Equity

Legal entity identifier: 549300MVB7NQVQ82VL86

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	● ● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In general, the environmental and/or social characteristics were met to the investment manager's satisfaction. The sustainability indicators of the environmental and social characteristics of the portfolio showed improvement over the period.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Environmental		Scale (0-10)	
•	Climate change and greenhouse gas emissions	7,4	higher better
•	Resource depletion, including water	7,4	higher better
•	Waste and pollution	3,4	lower better
Social			
•	Working conditions, including no child labour or slavery	6,1	higher better
•	Health and safety	2,2	lower better
•	Employee relations and diversity	8,7	higher better

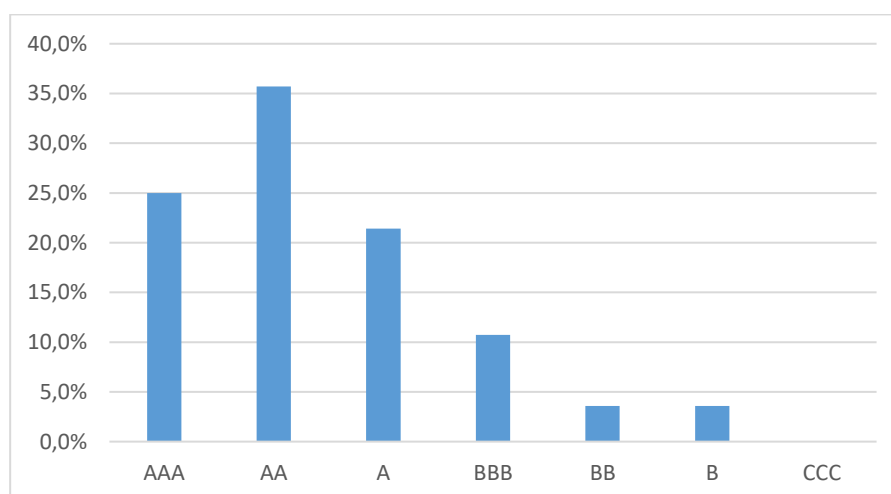
● **How did the sustainability indicators perform?**

Indicators	MSCI avg		Scale
	Score		
Carbon emission score	9,49	higher better	1-10
Carbon emission performance relative to peers *	5,58	higher better	1-10
Water Stress Score Quartile**	2,25	lower better	1-4
Natural Capital Theme Score	6,76	higher better	1-10
Pollution & Waste Theme Score	1,11	lower better	1-10
MSCI Toxic Emissions & Waste Score Quartile	3,41	lower better	1-10
BESG Waste Management Issue Percentile	10,68	lower better	1-100
Company's Social Pillar Score Quartile **	2,21	lower better	1-4
MSCI Social Pillar Score	5,02	higher better	1-10
MSCI Health & Safety Exposure Score	2,17	lower better	1-10
MSCI Labor Management Employee Satisfaction Score	8,71	higher better	1-10

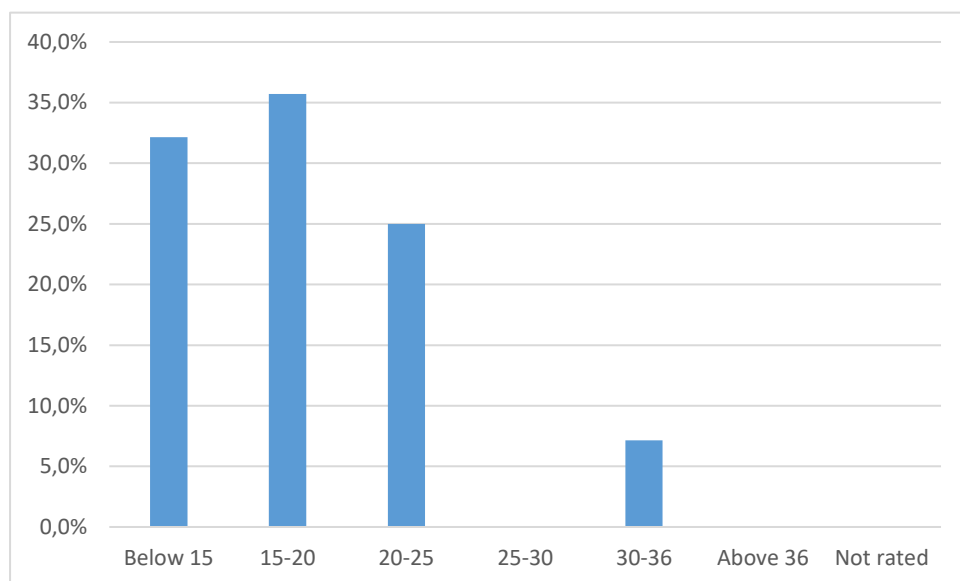
*over 5 better than average within respective industry

**average 3,0

MSCI ESG rating distribution of the portfolio at December 31st 2023



Sustanalytics rating distribution of the portfolio at December 31st 2023



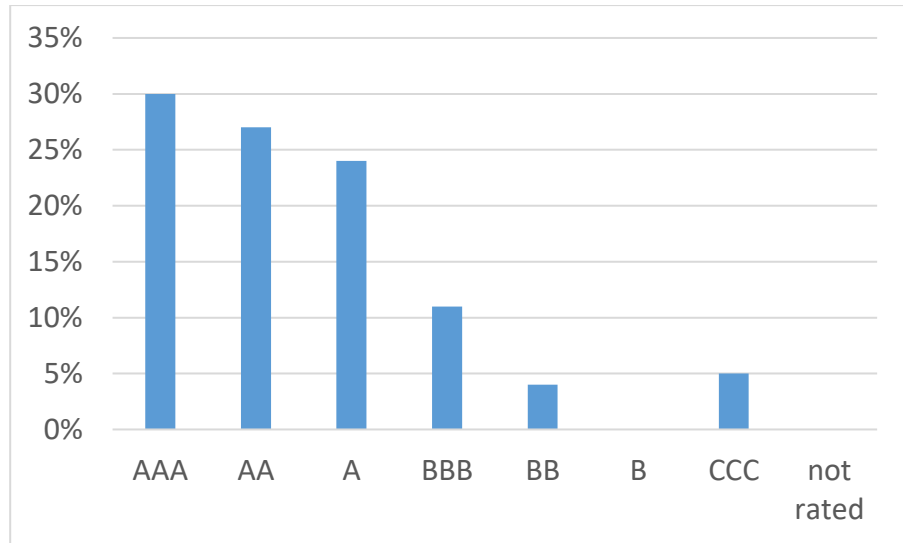
● *...and compared to previous periods?*

Indicators	MSCI avg Score 2022		Scale
Carbon emission score	9,40	higher better	1-10
Carbon emission performance relative to peers *	5,63	higher better	1-10
Water Stress Score Quartile**	1,86	lower better	1-4
Natural Capital Theme Score	7,32	higher better	1-10
Pollution & Waste Theme Score	1,03	lower better	1-10
MSCI Toxic Emissions & Waste Score Quartile	3,44	lower better	1-10
BESG Waste Management Issue Percentile	10,59	lower better	1-100
Company's Social Pillar Score Quartile **	2,17	lower better	1-4
MSCI Social Pillar Score	5,31	higher better	1-10
MSCI Health & Safety Exposure Score	2,19	lower better	1-10
MSCI Labor Management Employee Satisfaction Score	8,72	higher better	1-10

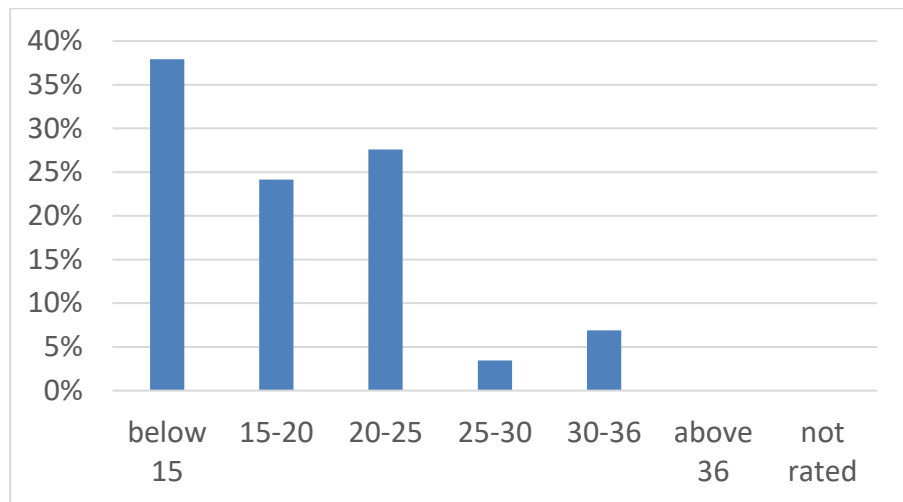
*over 5 better than average within respective industry

**average 3,0

MSCI ESG rating distribution of the portfolio at December 31st 2022



Sustanalitics rating distribution of the portfolio at December 31st 2022



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

N/A

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective? N/A**

How were the indicators for adverse impacts on sustainability factors taken into account? N/A

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details: N/A

How did this financial product consider principal adverse impacts on sustainability factors?

The fund tracks the Mandatory PAI factors for informational and data tracking reasons.

End of year performance averages:

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Total GHG Emissions/EVIC	82,1	MT CO ₂ -eq/EVIC (M€)
Carbon Footprint/EVIC	12,2	MT CO ₂ -eq/EVIC (M€)
GHG Intensity	47,98	MT CO ₂ -eq/Sales (M€)
Exposure to Fossil Fuel Sectors	-	%
Non-Renewable Energy Consumption	48,98	%
Non-Renewable Energy Production	-	%
Energy Consumption Intensity	73,11	MWh/Sales (M€)
Number of Sites Env. Sensitive Areas	-	Number of Sites
Emissions to Water	-	1k MT
Hazardous Waste	0,87	1k MT
UNGC Violations (Latest)	N	Y/N
Policies for Monitoring UNGC Compliance	68,1	Ratio
Mean Gender Pay Gap	-	%
Median Gender Pay Gap	-	%
Board Gender Diversity	38,31	% Female Members/Total Members
Exposure to Controversial Weapons (Latest)	N	Y/N



What were the top investments of this financial product?

Largest investments **Sector** **% Assets** **Country**

NOVO NORDISK A/S-B	Health Care	8,37	DE
INTUITIVE SURGICAL INC	Health Care	5,94	US
ALPHABET INC-CL C	Communication Services	5,42	US
META PLATFORMS INC-CLASS A	Communication Services	4,89	US
AMAZON.COM INC	Consumer Discretionary	4,54	US
LULULEMON ATHLETICA INC	Consumer Discretionary	4,12	US
VISA INC-CLASS A SHARES	Information Technology	4,05	US
MICROSOFT CORP	Information Technology	3,92	US
NASDAQ INC	Financials	3,79	US
ASML HOLDING NV	Information Technology	3,72	NL
COSTCO WHOLESALE CORP	Consumer Staples	3,55	US
WASTE MANAGEMENT INC	Industrials	3,49	US
FERRARI NV	Consumer Discretionary	3,43	IT
CHIPOTLE MEXICAN GRILL INC	Consumer Staples	3,26	US
DSV A/S	Industrials	3,10	DE

The list includes the
 i To comply with the
 (EU Taxonomy, the
 (criteria for **fossil gas**
 (include limitations
 (on emissions and
 (switching to fully
 | renewable power or
 | low-carbon fuels by
 | the end of 2035. For
 | **nuclear energy**, the
 | criteria include
 | comprehensive
 | safety and waste
 | management rules.

Enabling activities
 directly enable
 other activities to
 make a substantial
 contribution to an
 environmental
 objective.

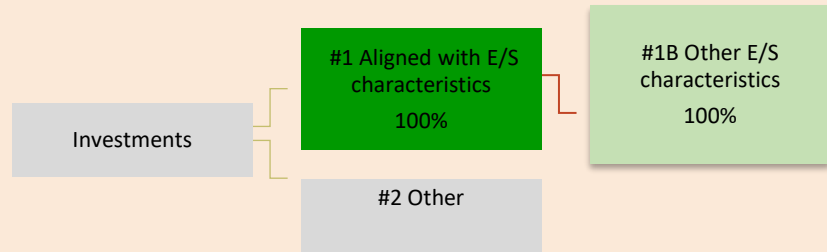
**Transitional
 activities are**
 activities for which
 low-carbon
 alternatives are not
 yet available and
 among others have
 greenhouse gas
 emission levels
 corresponding to
 the best
 performance.

What was the proportion of sustainability-related investments?

N/A

● **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

● ***In which economic sectors were the investments made?***

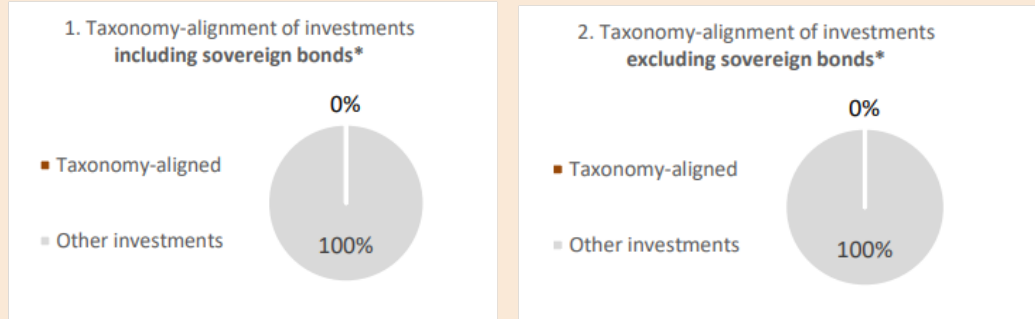
- Communication Services
- Consumer Discretionary
- Consumer Staples
- Financials
- Health Care
- Industrials
- Information Technology



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

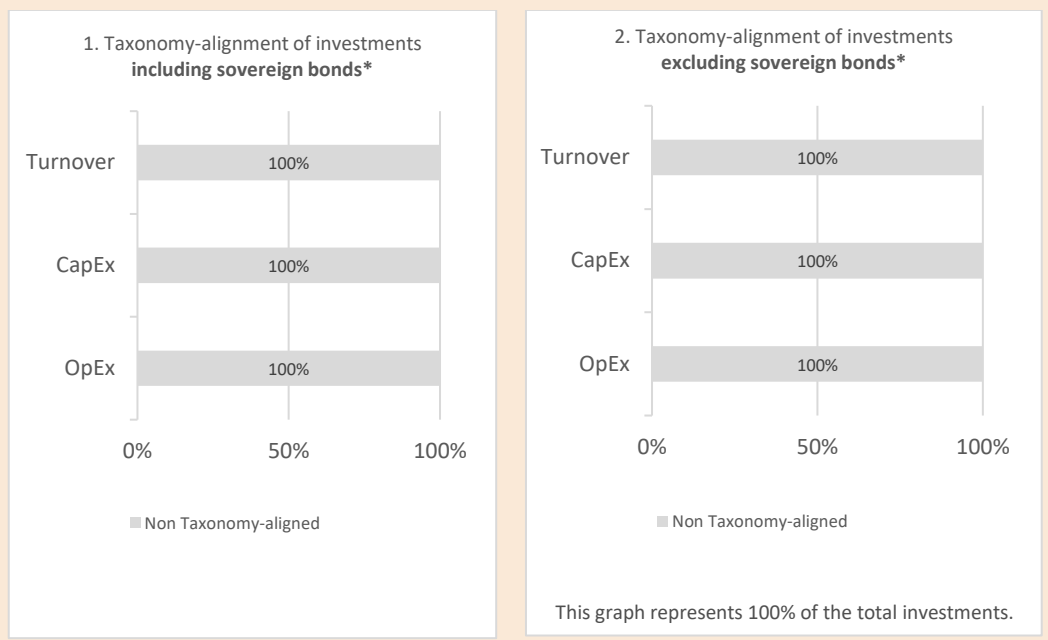
- Yes:
- In fossil gas In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

N/A

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

N/A



What was the share of socially sustainable investments?

N/A



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

N/A



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

No actions required



How did this financial product perform compared to the reference benchmark?

N/A

- ***How does the reference benchmark differ from a broad market index?***

N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

N/A

- ***How did this financial product perform compared with the reference benchmark?***

N/A

- ***How did this financial product perform compared with the broad market index?***

N/A

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.